



International finance: actions taken to reform financial sectors in Asian emerging markets: report to congressional requesters

By -

Books LLC, Reference Series. Paperback. Book Condition: New. This item is printed on demand. Paperback. 66 pages. Original publisher: Washington, D. C. (441 G St. , NW, Rm. LM, Washington, 20548) : U. S. General Accounting Office, 1999. OCLC Number: (OCoLC)43461605 Subject: Finance -- Indonesia. Excerpt: . . . B-281526 Table 1: Countries Efforts to Improve Their Financial Systems a Action Closed and or merged Liquidity support and recapitalization of financial Selling bad assets taken financial institutions institutions Indonesia As of July 1999, 66 Bank runs in Indonesia led to stepped-up liquidity In January 1998, the Indonesian Bank b banks have been closed, support from Bank Indonesia. In June 1998, Bank Restructuring Agency was established c the state has intervened Indonesia was providing 22. 7 billion or 17 percent of to take over and rehabilitate ailing in 30 banks, and banks GDP in liquidity support. banks and manage nonperforming have exited through assets of intervened banks. The book merger. The government of Indonesia developed a value of assets to be liquidated by the recapitalization scheme for private banks by Indonesian Bank Restructuring Agency categorizing banks depending on capital levels. (IBRA) was 3 billion. Each state bank Seventy-three banks...



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